

**Ping An of China Asset Management (Hong Kong) Awarded
“Investment House of the Year” at Asia Risk Awards 2022**

Hong Kong, Shanghai, November 8, 2022 Ping An of China Asset Management (Hong Kong) Company Limited (“PAAMC HK” or “Company”), the offshore investment and asset management platform of Ping An Insurance (Group) Company of China, Ltd. (“Ping An”), is delighted to announce that it has been named “Investment House of the Year” at Asia Risk Awards 2022.

This award is given in recognition of the Company’s success in applying evidence-based systematic investment techniques to deliver good risk-adjusted returns. The judging panel found the Company’s data-powered investment products, supported by in-house scientists, to be the top-notch China-focused systematic strategies. With its already impressive track record, modifications in trading make the strategy more responsive to unexpected market events. The Company’s homegrown risk management process is another strong point that differentiates it from the crowd.

The Asia Risk Awards, organized by Risk.net, is the longest-running and the most prestigious awards for firms and individuals involved in the Asia’s derivatives markets and in risk management. PAAMC HK was awarded “Asset Manager of the Year” in Asia Risk Awards 2020.

As a leading AI quantitative investment manager, the Company’s AI driven investment platform is built on state of the art technologies with ever improving designs. The platform integrates capabilities of big data storage, high performance cloud computation and modern auto Machine Learning (ML) into one, turning original cumbersome data driven investment with manual analysis into systematic AI driven investment process. Building on the foundation of Ping An’s AI ESG platform, we have broadly applied AI techniques to deal with ESG factors in our investments.

Commenting on winning the award, Hoi Tung, Chairman and CEO of China Ping An Insurance Overseas (Holdings) Limited, said, “We are very honored to be recognized for our PAAMC HK team’s excellence in quantitative investments, and would like to thank our clients and partners for their trust and support in this challenging year. We will continue to strive for the best, and join hands with our experts to deliver more innovative solutions for our clients.”

“We look at investment through a scientific and quantitative lens to maximize risk-adjusted returns. Ever-changing market and events evidently shape much of the market return profile. Applying AI can not only deal with the volatile market without human emotional intervention but also make smart decisions from multi-level (macro-and micro-economics) perspectives. AI revolution is an unavoidable trend in any industries including finance.” said Gauss Li, Deputy Head of Quantitative Investment Strategies of PAAMC HK.

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About Ping An of China Asset Management (Hong Kong) Company Limited

Ping An of China Asset Management (Hong Kong) Company Limited (“PAAMC HK”) was established in 2006. It is a direct subsidiary of China Ping An Insurance Overseas (Holdings) Limited which then directly owned by Ping An Insurance (Group) Company of China, Ltd. (2318.HK and 601318.SH). It is licensed by the Securities and Futures Commission of Hong Kong (“SFC”) to conduct Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities. With strong capabilities in investment research and asset management, PAAMC HK is a leading provider of global investment management solutions in equities, fixed income, ETFs, structured products and alternative assets. For more information, please visit asset.pingan.com.hk. (This website has not been reviewed by the SFC).